Sheila E. Calello McCARTER & ENGLISH, LLP Four Gateway Center 100 Mulberry Street Newark, New Jersey 07102 (973) 622-4444 ATTORNEYS FOR PLAINTIFF BITACH, LLC

## IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY

BITACH, LLC,

Plaintiff,

Civil Action No. **2**:16-cv-00110-KM-MAH

٧.

YEB EDUCATIONAL PROGRAMS INC. AND FRIENDS OF SHAAREI MEVASERET, INC., also known as AMERICAN FRIENDS OF SHAREI MEVASERET, INC., also known as FRIENDS SHAARE MEVA,

Defendants.

## STIPULATION AND CONSENT ORDER ON DEFENDANTS' MOTION TO COMPEL ARBITRATION AND DISMISS PLAINTIFF'S COMPLAINT

THIS MATTER having been opened to the Court by Troutman Sanders LLP, attorneys for Defendants YEB Educational Programs Inc. ("YEB") and Friends of Shaarei Mevaseret, Inc. ("Shaarei"; collectively, the "Defendants"), on Motion (the "Motion") for an Order compelling the parties to submit to arbitration and dismissing or staying this action; and Plaintiff Bitach, LLC ("Plaintiff") and Defendants (the "Parties") having reached an agreement with respect to the Motion; and for good cause shown:

IT IS, on this 3 day of March, 2016,

ORDERED that the Parties submit to arbitration before a Rabbinical Court in Jerusalem, Israel, in accordance with the arbitration provisions in the underlying credit documents between the Parties, and

ORDERED that this matter be and is hereby stayed pending completion of the arbitration; and

ORDERED that this Court shall retain jurisdiction to confirm the arbitration decision.

HONORABLE KEVIN MCNULTY, US.D.J.

As consented to by:

TROUTMAN SANDERS LLP Attorneys for Defendants

By: Jarora Carrier

Dated: February /2/2016

McCARTER & ENGLISH, LLP Attorneys for Plaintiff

Sheila E. Calello

A Member of the Firm

Dated: February 18, 2016